

## Monica Romboli Partners

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### ABSTRACT & BIO

Monica currently holds the role of Partner and is responsible for the Bologna office of Fidital Revisione. She manages all assignments assigned to the office for the legal audit of statutory and consolidated financial statements of industrial, commercial and cooperative companies operating in the Emilia-Romagna, Tuscany and Veneto regions, both OIC and IAS Adopter. Segue altresì progetti di Financial due diligence e consulenza in ambito finance per gruppi internazionali.

### Professional experience

Please refer to the attached CV for details of the career path.

Overall, Monica has gained a long work experience, approx.. half of it in auditing and finance consulting firms, and the other half in companies part of international groups.

As part of her corporate experience, she worked in the United States as CFO of American subsidiaries part of Italian based groups. This experience allowed her to deal with international environments and teams, and to gain direct expertise in the application of IFRS and US GAAP.

*3 years of working  
experience in US with  
direct application of  
IFRS and U.S. GAAP*

### Educational and scientific activities

Monica participated in the training activities required for internal employees typical of auditing firms, conducting classroom training for staff members mainly on topics such as:

- ✓ Individual and Consolidated Financial Statements
- ✓ National and International Accounting Standards
- ✓ Auditing Principles, Methodologies and Techniques and the Application of Related Auditing Standards

As part of his professional experience in International groups, he then participated in training activities in the field of Corporate Governance and general procedures relating to the Finance and Compliance area such as

- ✓ GDPR - implementation impacts of the new legislation and corporate procedures to be adopted
- ✓ Recruitment & HR: managing hiring selection processes
- ✓ Project controlling: how to manage investment requests and related investment 'return' simulations; monitoring investment project costs and final analysis

## Publications

- Co-author of the article “La significatività nello svolgimento dell’attività di revisione: come calcolarla e come deve essere utilizzata” - Circolare Tributaria n. 36-2021.
- Co-author of the article “Impairment test delle immobilizzazioni materiali e immateriali nel mondo dei principi contabili italiani (oic): differenze e similitudini con i principi contabili internazionali (ifrs)” di prossima pubblicazione – Circolare Tributaria di Maggio 2023
- Collaborated with the author in the research and preparation of the article “Documento interpretativo 10 dell’OIC sugli aspetti contabili delle novità fiscali in tema di rivalutazione e riallineamento” - “BILANCIO, VIGILANZA E CONTROLLI” N. 03-2022
- Collaborated with the author in the research and preparation of the article “Possibile sospensione e l’imputazione degli ammortamenti anche nei bilancio 2022 e 2023” - “IL REDDITO D’IMPRESA” N. 26-2023
- Collaborated with the author in the research and preparation of the article “La revisione del bilancio consolidato – comunicazione tra il revisore di gruppo ed i revisori delle società componenti” - Circolare Tributaria n. 19/20-2022
- Collaborated with the author in the research and preparation of the article “Rivalutazione dei beni, sospensione ammortamenti; implicazioni sull’attività del revisore e sulla relazione di revisione” - Circolare Tributaria n. 21-2022

## Work experience

Since November 2022 member of the Steering Committee of the Law, Economics and Governance Course - at UNIBO

2019 - Today	<b>Fidital Revisione Srl</b> Auditing and accounting firm, with offices in Milan, Bologna and Brescia. <b>Partner and Associate</b> Corporate structure is composed of members registered in the Public Register of Auditors (established at the MEF), with significant experience gained in major international auditing firms. Head of Bologna office and the company's accounting function  Main tasks performed: <ul style="list-style-type: none"><li>▪ Audit of individual and consolidated financial statements of industrial, commercial and cooperative companies operating in the Emilia-Romagna, Tuscany and Veneto regions (Italian and international accounting standards)</li><li>▪ Financial Due Diligence in M&amp;A transactions mainly of multinational groups</li><li>▪ Consultant in finance and controlling reporting</li><li>▪ Consultant in consolidated financial statements of multinational groups: both Italian and international accounting standards</li></ul>	<b>Bologna</b>
2017 - 2019	<b>Fiac SPA - Atlas Copco Group</b> <u>Company</u> acquired by the multinational Atlas Copco Group in 2016 for the Professional Air Division <b>Finance Director - Business Controller</b> Responsible for the Finance department (9 people) including AR and AP and general ledger accounting. Main duties: <ul style="list-style-type: none"><li>▪ Supervise the preparation of monthly management accounts in line with group standards (IFRS)</li><li>▪ Supervise the preparation of yearly financials according to Italian regulations (tax and compliance)</li><li>▪ Responsible for integration process of administrative, accounting and financial aspects to the parent company principles and procedures (a listed company based in Sweden) as well as related and application systems</li><li>▪ Credit collection office manager</li><li>▪ Responsible for managing relations with the auditing firm, administrative-tax advisors, insurance advisors and legal advisors</li></ul>	<b>Bologna</b>
2009 - 2017	<b>Philip Morris MTB - subsidiary of Philip Morris International</b> Italian affiliate of Philip Morris International Group historically dedicated to the production of complex filters for cigarettes and chosen, in 2014, as the world's first production site for new-generation reduced-risk products (market launch in late 2014). Italian turnover approximately 130 million euro <b>Project Controller PRRP 'Potential Reduced Risk Products' (2013 -2017)</b> Controller of project costs related to the realisation of the first RRP (smoke-free products) production plant <ul style="list-style-type: none"><li>▪ Responsible for monitoring costs for the investment project (a total of approx.. 1 Bio EUR). Member of the tender committee within the project</li><li>▪ Set up of cost controlling systems and definition of internal control procedures in line with PMI Group Best Practices - responsible for subsequent monitoring of compliance with these Best Practices within the Project Team</li><li>▪ Responsible for setting up cost controlling system (Capex) for the project, including Budget process and subsequent Forecasting- direct interaction with the Swiss Headquarters and VP functions</li></ul> <b>Manager Logistics &amp; Warehousing (2012 - 2013)</b> Head of the Operational and Administrative Logistics Department (35 people). Main duties: <ul style="list-style-type: none"><li>▪ Responsible for the operational management of the warehouse both internally (direct supply to production departments) and externally (central warehouse for the supply and storage of finished products managed by the logistics partner - <i>outsourced</i>) and for inbound &amp; outbound transport management</li><li>▪ Responsible for the coordination of logistics projects (both those developed internally and those coordinated by the headquarters in Switzerland) and improvement initiatives for the department</li><li>▪ Responsible for the opening of new warehouses including the definition of processes and procedures</li></ul>	<b>Bologna &amp; International</b>

### **Manager Operations Finance (Controller 2009 -2012)**

Head of the management control department (4 people). Main duties:

- Responsible for the preparation of monthly financial -reports for the analysis of operating costs (variable production and fixed costs). Analysis of deviations and identification of possible corrective actions.
- Responsible for the investment validation process, performance analysis and preparation of monthly reports on the progress of the entire investment plan, analysis of deviations.
- Responsible for the *budget* process and monthly *forecasts* - direct interaction with the Swiss *Headquarters*
- Responsible for costing new products and determining their sales price

2007 - 2009

### **Freelance**

**Bologna**

External consultant for the auditing firm *PriceWaterhouse Coopers S.p.a.* as member of auditing teams of individual and consolidated financial statements of Italian companies with particular involvement in international assignments

External consultant in assignments dealing mainly with the following topics:

- *Start-up* of American subsidiaries for groups with headquarters in Italy;
- Preparation of management reporting, budgets and forecast
- Preparation of consolidated financial statements
- *Internal Auditing* activities for companies listed on regulated markets

2004 - 2006

### **Financial Controller - Redwall Group S.r.l,**

**Bologna**

Italian group operating in the fashion industry, main brands distributed: Alessandro dell'Acqua, Borbonese, Redwall and Les Copains. Consolidated turnover approx. 30 million euro.

Main tasks:

- Responsible for the preparation of quarterly management accounts for 7 group companies and related consolidation.
- Main contact person for all 6 foreign subsidiaries and responsible for the co-ordination of the related finance activities including the preparation of procedures for subsidiaries finance controlling
- Responsible for the preparation of *budgets*, *revised budgets*, three- and five-year *Business Plans*, developed per company, per brand and related consolidation
- Responsible for the finance coordination of the *start-up* of the group's US branch, established at the beginning of 2004. *Set up the* subsidiary's management and control procedures

2002 - 2003

### **C.F.O. - Frette USA**

**New York, USA**

US subsidiary owned by Frette S.p.a. - Finpart group listed on the Milan stock exchange. Consolidated turnover of approx. \$40 million.

Main tasks:

- Responsible for the management of a staff of 9 people, with main duties in administration & finance together with personnel management for the 4 American companies
- Responsible for the preparation of management and statutory financial statements and their consolidation: quarterly financial statements for 4 companies and 3 divisions, half-year and annual audited financial statements
- Responsible for coordinating all finance/tax compliance/Legal with local consultants
- Strongly involved in the following activities: reorganisation processes of company procedures, implementation of new management reports and legal/contractual aspects related to different departments.
- Responsible for relations with both American and Italian banks
- In charge of managing the transition to a new *factoring* company in 2002. Subsequently responsible for the entire management of the relationship with the new *factor*

2000 -2002

**C.F.O. - Pramac Ind. USA**

**Atlanta, USA**

After a training period of approx. 4 months at the Italian branch of Pramac Group, transferred in January 2001 to the US subsidiary located in Atlanta-Georgia to fill the position. Consolidated turnover approx. \$20 million.

Main tasks:

- Head of the AFC department (4 people).
- Responsible for the preparation of monthly management accounts and annual statutory and fiscal closing, subject to audit
- Responsible for managing the acquisition and subsequent merger of Pramac Ind. with GMI USA, a company acquired by the group originally located in Miami
- In charge of coordinating relations with all local bank institutions (both American and Italian), as well as coordinating the legal aspects of company activities.
- Responsible for the preparation and subsequent implementation of administrative procedures to achieve a more robust "internal control" environment.

1996 - 2000

**Auditor - PriceWaterhouseCoopers**

**Bologna**

- Audit assignments in private and public listed companies
- *Due diligence* assignments in connection with M&A transactions
- Special assignments for auditing internal control systems, *Risk Management* and *Corporate Governance*.
- *Team member* in a special five-month project at the Merloni Group. Project objective: survey and evaluation of the Group's internal control system.

**TITLES**

2000

Member of the Italian Public Register of Auditors - Ministry of Justice  
Member of Italian Certified Public Accountant (CPA) register

**STUDIES**

1996

**UNIVERSITY OF BOLOGNA**

Degree in Economics and Business - 108/110

1994

**UNIVERSITY OF AARHUS**

Scholarship for two semesters within the *Erasmus* project

**Denmark**

**OTHER INFORMATION**

**Languages:** Italian (mother tongue), English (very good), Spanish (fair)

**Computer skills**

Good familiarity with PC, application systems used: Word and Excel for Windows, Outlook, Lotus notes. Accounting systems used SAP, Navision, *Warehouse Management System*, *Asset Inventory System*. Use of *web-based* tools for the preparation and monitoring of KPIs (monthly strategic dashboards).

**Interests and other information**

- Swimming instructor licence 2° level, issued by the Italian Swimming Federation (F.I.N.) of Reggio Emilia.
- Conservatory of Classical Music: instrument - piano
- *Leading tutor* for the *Children's International Summer Villages* association.
- Voluntary work during the university period at the A.V.O. association.

**References**

Available on request

I hereby authorize the processing of my data in accordance with the applicable data protection and privacy regulations (EU Regulation 2016/679).