Rafael Matta

Curriculum Vitae

Research Corporate Finance, Financial Intermediation, Industrial Organization, Ap-

Interests plied Microeconomic Theory.

Work SKEMA Business School, Sophia Antipolis, France

Experience Associate Professor of Finance, 2018-

University of Amsterdam, Amsterdam, The Netherlands

Assistant Professor of Finance, 2012-2018

Education University of Illinois at Urbana-Champaign, Champaign, IL USA

Ph.D., Economics, 2012

• Thesis Title: Three Essays on Corporate Finance and Corporate Gov-
ernance

• Committee: Professor Charles Kahn (Chair), Professor Murillo Campello
(Chair), Professor Heitor Almeida, Professor Ola Bengtsson.

Federal University of Minas Gerais, Belo Horizonte, MG Brazil

M.A., Economics, 2006

Federal University of Minas Gerais, Belo Horizonte, MG Brazil

B.A., Economics, 2003

Research Publications

• Do internal capital markets in business groups mitigate firms financial
constraints? (with R. Kabbach-Castro and G. Kirch), Forthcoming,
Journal of Banking and Finance.

• Stiffing the Creditor: The Effect of Asset Verifiability on Bankruptcy
(with F. Lopez-de-Silanes and E. Giambona), Forthcoming, Journal

of Financial Intermediation.

• Investment Risk, CDS Insurance, and Firm Financing (with M. Campello), European Economic Review 125, 2020, 103424.

• Renegotiation Frictions and Financial Distress Resolution: Evidence from CDS Spreads (with M. Campello and T. Ladika), to be resubmitted to the Review of Finance 23, 2019, pp. 513-556.

• Optimal Product Placement (with C. Hsu and S. Popov), Review of Industrial Organization 51, 2017, 127-145.

Rafael Almeida da Matta

• The effect of age at school entry on college admission and earnings: a regression-discontinuity approach (with R. Ribas, B. Sampaio, and G. Sampaio), IZA Journal of Labor Economics 5, 2016, pp. 1-25.

• Credit Default Swaps and Risk-Shifting (with M. Campello), Economics Letters 117, 2012, pp. 639-641.

• A Model of Local Crime Displacement (with M. Viegas Andrade), International Review of Law and Economics 31, 2011, pp. 30-36.

• Some Implications of Systemic Risk for the Design of the Regulatory Architecture (with M. Espinosa-Vega, C. Kahn, and J.Sole), in Stijn

Claessens, Douglas Evanoff, George Kaufman, Laura Kodres (eds.), Macroprudential Regulatory Policies: The New Road to Financial Stability, 2011, NJ: World Scientific.

Working Papers

• Pay, Stay, or Delay? How to Settle a Run (with E. Perotti), 2nd R&R, Review of Financial Studies

• Quantitative Easing, Investment, and Safe Assets: The Corporate-Bond Lending Channel (with E. Giambona. J. L. Peydro, and Ye Wang), R&R, Journal of Money, Credit and Banking

• Bank Power and Creditor Protection (with M. Ghitti and F. Lopez-de-Silanes)

• Does Stock Manipulation Distort Corporate Investment? The Role of Short Selling Costs and Share Repurchases (with M. Campello and P. Saffi)

• The Rise of Equity Lending: Implications for Stock Repurchases and Corporate Liquidity (with P. Saffi and M. Campello)

• Insecure Debt and Liquidity Runs (with E. Perotti)

• Short Selling and Product Market Competition (with S. Rocha e P. Vaz)

• Predatory Stock Price Manipulation (with S. Rocha e P. Vaz)

• Capital Structure and Reversible Bargaining Tools: Theory and Evidence from Union-Sponsored Shareholder Proposals (with A. Di Giuli and A. Petit-Romec)

• The Impact of Financial Regulation on Bank Risk and Performance: The Basel III Spillover Experiment (with K. Barbosa and A. Seingyai)

Work in Progress

• A Century Long Perspective on Creditor Protection and Recovery Rates: Theory and Evidence (with E. Giambona and F. Lopez-de-Silanes)

• Bankruptcy court competition: Pro-debtor bias and Forum Shopping (with K. Boudt, F. Lopez-de-Silanes and S. Zhang)

Journal Associate Editor, International Review of Law and Economics

Editorial

Appointments

Refereeing Review of Financial Studies, Journal of Financial and Quantitative Analysis, Activities Management Science, Journal of Financial Intermediation, Journal of Bank-

ing and Finance, Economic Inquiry, European Economic Review, Canadian

Journal of Economics, Economic Modelling, Economics Bulletin

Previous University of Illinois, Champaign, IL USA

Academic

Experience Teaching Assistant (Graduate) Spring 2011

• Professor Murillo Campello (International Finance).

Teaching Assistant (Undergraduate) Fall 2010

• Professor Colleen Schultz (Statistics).

Research Assistant Spring 2010

• Professor Charles Kahn.

Research Assistant Spring 2009

• Professor Murillo Campello.

Teaching Assistant (Undergraduate) Fall 2008

• Professor Werner Baer (Macroeconomics).

International Monetary Fund, Washington, DC USA

Visiting Scholar Summer Break 2010 and Winter Break 2011

Worked on the project “Systemic Risk and Optimal Regulatory Ar-

chitecture” (with M. Espinosa, C. Kahn, and J.Sole).

Awards

Brazilian Econometric Society

• Best Paper Award, Finance, 2014

• Best Paper Award, Finance, 2013

• Second Best Paper Award, Finance, 2020

• Second Best Paper Award, Finance, 2016

University of Illinois

• Summer Research Fellowship, 2011

• Lemann Fellowship, 2006-2010

• CAPES/Fulbright Fellowship, 2006-2010

Federal University of Minas Gerais

• CNPQ Fellowship, 2004-2006

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